



It's your future — why not start today?

Your employer's 401(k) plan is a great opportunity, and can help you accumulate the money you'll need for your future. To help you get started, your employer enrolls you automatically. But you can always enroll on your own if you want to get started sooner.

Why participate? You'll get:



The chance to prepare for your financial future



Matching contributions



Potential tax advantages



Convenient payroll deductions

To enroll on your own

Use the Benefits OnLine® app or visit benefits.ml.com.

- 1 Follow the prompts to create and enter your User ID and password
- 2 Select the enrollment link and follow the instructions
- 3 Choose your contribution rate and investments

If you need assistance, contact Merrill at 800.228.4015.



Scan here to enroll from your mobile device

benefits.ml.com

Get to know your Plan

Here are some of your Plan's key features. You can learn more on Benefits OnLine at benefits.ml.com or by calling Merrill at 800.228.4015.

When can I start?

You are eligible to enroll in the Plan on the first day of the month after completing 30 day(s) of service. If you don't enroll on your own or opt out, you will be automatically enrolled 30 days after eligibility, at a pre-tax contribution rate of 3% of eligible pay. If you do not want to participate, you must contact Merrill within 30 days after you become eligible. You can cancel your participation at any time, but contributions already made will remain in the Plan.

How much can I contribute?

You can contribute up to 75% of your eligible pay on a pre-tax and/or Roth 401(k) basis. You can also choose to schedule increases to your eligible contributions on a regular basis, subject to tax law limits. Your contributions are subject to tax law limits, which you can view at go.ml.com/401klimits. You can change your contribution rate at any time.

How much does my employer contribute?

Your company will match 100% of the first 3% and 50% of the next 2% of eligible pay that you contribute. Any company contributions will begin with the first payroll after your enrollment is processed.

Does my money always belong to me?

Your contributions (including any rollover contributions) always belong entirely to you (are 100% "vested"), adjusted for earnings or losses. You are also 100% vested in any company contributions, adjusted for earnings or losses.

What if I need some of my money?

You can take a loan against your vested account balance, subject to certain conditions. Before you do, consider the advantages and disadvantages of a loan carefully. You can withdraw funds under certain conditions (such as extreme financial hardship), and you can take a distribution when you separate from your employer.

The more you put in ...

Contributing even a small amount can add up over time.

When you contribute to your account, you could earn a return on that money and on any investment returns. So the sooner you start, and the more you put into your Plan, the better off you could be.

This hypothetical illustration assumes contributions of \$25 and \$50 per week, with contributions made at the beginning of the week and a 6% annual effective rate of return. Hypothetical results are for illustrative purposes only and are not meant to represent the past or future performance of any specific investment vehicle. Investment return and principal value will fluctuate, and when redeemed the investments may be worth more or less than their original cost. Taxes are due upon withdrawal. If you take a withdrawal prior to age 59½, you may be subject to a 10% additional federal tax, unless an exception applies.



\$25 PER WEEK
(for 25 years)

Your contributions
\$32,500
Potential earnings
\$40,984
Potential balance
\$73,484



\$50 PER WEEK
(for 25 years)

Your contributions
\$65,000
Potential earnings
\$81,968
Potential balance
\$146,968



What about potential tax benefits?

Pre-tax contributions can lower your current taxable income. In addition, any earnings on your contributions are tax-deferred. So your account has the potential to grow on a tax-deferred basis. You'll pay taxes on your contributions and earnings when you take a distribution. You may also be subject to a 10% additional federal tax if you take a withdrawal before age 59½, unless an exception applies.

Roth 401(k) contributions offer a different potential tax advantage. These contributions are made after taxes are deducted. Any earnings on Roth 401(k) contributions can generally be withdrawn federal income tax-free if you meet the two requirements for a "qualified distribution": 1) At least five years must have elapsed from the first day of the year of your initial contribution or conversion, if earlier, and 2) You must have reached age 59½ or become disabled or deceased. If you take a non-qualified withdrawal of your Roth 401(k) contributions, any Roth 401(k) investment returns are subject to regular income taxes, plus a possible 10% additional federal tax if withdrawn before age 59½, unless an exception applies. State income tax laws vary; consult a tax professional to determine how your state treats Roth 401(k) distributions.

Your Plan makes it easy for you to invest

Whether you're new to investing or not, the Plan makes it easy to invest your way. If you are automatically enrolled, your contributions will be invested in a target date fund based on your date of birth and anticipated retirement at age 65, unless you choose otherwise. You can change your investments at any time.



Get personalized recommendations

Advice Access

Advice Access can help provide answers — personalized to your specific financial situation — to several key questions:

- How much will you need for retirement?
- How much should you contribute to the Plan?
- How should you invest your contributions?
- Are you on track with your retirement income goal?

Visit Benefits OnLine to learn more about the program — and to view the recommendations already developed for you.



Choose an age-based approach

Target Date Funds

Target date funds can make age-based investing easy.

- Each fund includes a mix of investments that might be appropriate for someone planning to retire close to the year in the fund's title.
- Each fund is designed to become more conservative — more in bonds and less in stocks — as its target date approaches.
- It's a simple approach — generally, you would pick the fund with the date closest to when you think you might retire.

The principal value of these funds is not guaranteed at any time, including at the target date.



Choose your own investments

Your Plan's Investment Menu

Your plan offers a variety of different funds.

- Choose a mix of funds you think might be appropriate for you.
- Consider your goals, how much risk you want to accept and how long before you'll need your money.
- Diversify — don't put all your eggs in one basket. Diversification can't ensure a profit or protect against loss, but it can be a good way to help manage investment risk.



Have you named your beneficiary?

Naming your beneficiary means your account balance will go to who you want it to. If you haven't chosen your beneficiary yet, take a few minutes to do so. Visit Benefits OnLine to name or change your beneficiary. Or, contact Merrill for a beneficiary designation form.

benefits.ml.com

Learn more

Visit [Benefits OnLine](#) for more information about your investment choices, including the Plan's default investment for those who do not make an investment choice. You'll also find fund descriptions, fund fact sheets and performance history.

Your enrollment checklist

Participating in the Plan can help get you on the path toward financial wellness. To get started, take these important steps:

- ✓ **Enroll now.** Even though your plan offers automatic enrollment, consider enrolling sooner and choosing your own contribution rate and investments.
- ✓ **Name your beneficiary.** Help ensure that your assets are distributed according to your wishes.
- ✓ **Go paperless.** Sign up for fast and convenient e-delivery of statements, plan communications and educational resources.
- ✓ **Get your score.** Get a financial wellness score and suggested action plan to help you improve your financial health: go.ml.com/FWtracker
- ✓ **Stay connected.** Download the Benefits OnLine app with Erica®, your virtual financial assistant, to help you keep your retirement picture in focus.*



Benefits OnLine app*
go.ml.com/BOLapp



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Account access guide
go.ml.com/accessguide

Advice Access is an online investment advisory program sponsored by Merrill Lynch, Pierce, Fenner & Smith Inc. (“MLPF&S” or “Merrill”) that uses a probabilistic approach to determine the likelihood that participants in the program may be able to achieve their specified annual retirement income goal and/or to identify a potential wealth outcome that could be realized. The recommendations provided by Advice Access may include a higher level of investment risk than a participant may be personally comfortable with. Participants are strongly advised to consider their personal goals, overall risk tolerance, and retirement horizon before accepting any recommendations made by Advice Access. Participants should carefully review the explanation of the methodology used, including key assumptions and limitations as well as a description of services and related fees, which is provided in the Advice Access disclosure document (ADV Part 2A). It can be obtained through Benefits OnLine or through the Retirement & Benefits Contact Center.

Merrill offers a broad range of brokerage, investment advisory and other services. There are important differences between brokerage and investment advisory services, including the type of advice and assistance provided, the fees charged, and the rights and obligations of the parties. It is important to understand the differences, particularly when determining which service or services to select.

IMPORTANT: The projections or other information shown in the Advice Access program regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results may vary with each use and over time.

Investing in the Plan involves risk, including the possible loss of the principal value invested.

* The app is designed to work with most mobile devices in most countries. The mobile feature, Erica, is only available in the English language. Carrier fees may apply. When you use the QRC feature, certain information is collected from your mobile device for business purposes.

This material is only a general outline of the Plan. You are encouraged to read the Summary Plan Description to obtain more detailed information regarding the Plan's operation. This document gives you information you need to make educated decisions about joining the Plan and maintaining a Plan account. If a provision described in this outline differs from the applicable provision of the Plan documents, the Plan documents prevail.

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